



## **Electronic voting, shareholder activism, and dividend payouts**

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### **ABSTRACT**

The aim of this paper is to examine the impact of implementing an electronic voting (evoting) system on dividend payout decisions in an emerging economy. The findings indicate that publicly-traded firms in Taiwan distribute more dividends following the mandatory adoption of the e-voting scheme. The possible channel of increased dividend payouts is through better firm performances after the application of e-voting. The research provides new insights into how the e-voting mechanism fosters greater shareholder activism, improves corporate performance, and influences dividend distributions.

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